

X BEACON

The latest classroom technology in our back-to-school Edition



SANDRA J. PENNECKE

The Breeden Company broke ground for Cambria at Cornerstone in early August. Completion is scheduled for May. The site is south of I-264 and west of Independence Boulevard, near Alicia and Dolton drives.

CAMBRIA

Continued from Page 1

people to just sit in their apartments, but rather to enjoy the outdoors," said Anna Doczi Deal, president of communications and marketing at The Breeden Company.

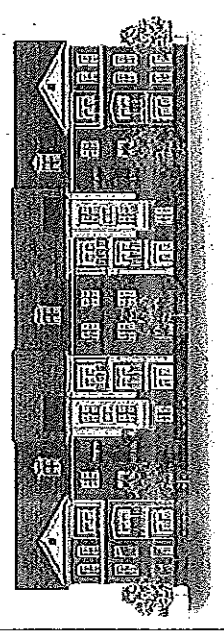
According to company President Ray Breeden, the project has been in the works for more than a year since the purchase of 10.4 acres of the site that was once part of the former Wedgewood Mobile Home Park.

Sandler & Sons, run by brothers Steve and Art Sandler, developed condominiums at Cornerstone, which were built by Chesapeake Homes, in 2008.

They had planned for a luxury apartment complex along the backside of the community, until financial trouble struck due to the recession.

Breeden, whose company also manages its residential and commercial properties, is excited about the project.

"We did our homework ahead of time and know the market was there for apartments," he said. "Apartments have always been in demand in Virginia Beach."



ARCHITECTURAL RENDERING COURTESY OF THE BREEDEN COMPANY

The complex is to have 15 buildings housing 276 one-, two- and three-bedroom apartments, starting at \$1,105 to \$1,535.

With the real estate market as it is, Breeden said apartment living is even more in demand as some people lose their homes or downsize and others enter the housing market as renters.

Cambria, named for a natural stone surface that is both elegant and practical, promises to raise the bar on apartment living, according to both Breeden and Deal.

Not only is it strategically located within the heart of Virginia Beach, but Breeden has called upon a team of specialists — including architects, civil engineers and interior designers — to create a state-of-the-art venture.

Cambria at Cornerstone is projected to cost a total of \$40 million and be ready for its first set of residents to take occupancy in May.

Apartment rentals start with a one-bedroom, one-bath

Cambria at Cornerstone

Builder The Breeden Company

Cost \$40 million

Features 15 buildings; total of 276 one-, two- and three-bedroom apartments

Amenities Resort-style pool, outdoor grills and fire pits, a 24-hour fitness center, clubhouse, business center, movie theater, conference room/dining room, recreation room, dog run, outdoor pavilion and a playground.

Starting prices \$1,105-\$1,535

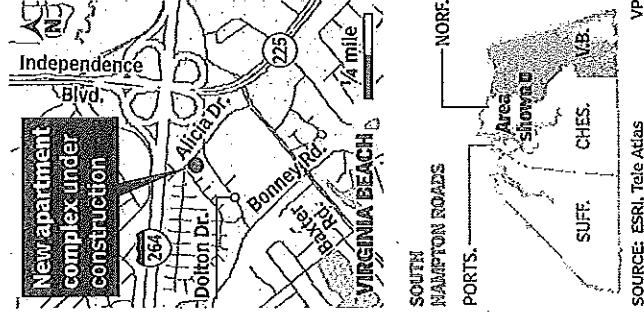
Opens May

For further information about

Cambria at Cornerstone,

call 605-5234 or visit www.cambriaatcornerstone.com.

cambriaatcornerstone.com.



SOURCE: ESRI, Tele Atlas

square feet starts at \$1,290; and a three-bedroom, two-bath unit with 1,137 square feet starts at \$1,535.

"Every time a developer and builder build a new project, they are trying to do better than the last one and better than our competition," Breeden said.

unit with between 807 and 850 square feet for \$1,105; two-bedrooms, two-bath with 920

Sandra J. Pennecke,

pennecke@cox.net