



BREEDEN

FOR IMMEDIATE RELEASE:

The Breedden Company is breaking ground on 144 apartment homes in Carrollton, Virginia

Virginia Beach, VA – September 1, 2011 - The Breedden Company announces that it will initiate a second phase to the existing 240 apartment homes at Eagle Harbor, an established apartment community in Carrollton, Virginia. The eight buildings will be delivered in phases starting in July 2012, with completion scheduled the first quarter of 2013.

The first phase of apartments, which opened in 2005 had an enormously successful lease up. The management team at Eagle Harbor has recently gained national recognition for receiving an “exceptional” award from a resident survey conducted by SatisFacts, a national independent third party resident satisfaction research firm.

“The product, team and location have proven to be exceptional.” said Ramon W. Breedden, Jr., company Founder and Chief Executive Officer. “The first phase was such a success, it was obvious to proceed with the second phase. “

The residential community is strategically located within an easy reach of the Peninsula as well as Chesapeake and Norfolk. The one-, two- and three-bedroom apartments will offer spacious floor plans and exceptional features. Eagle Harbor’s resort-style amenities include a health club with 24-hour access, enormous swimming pool and expansive putting green.

The Breedden Company has assembled an outstanding team to execute this expansion:
Breedden Construction (Virginia Beach, VA) - Construction and Development
Breedden Management (Virginia Beach, VA) – Leasing and Property Management
Housing Studio (Charlotte, NC) - Architects
Timmons Group (Richmond, VA) – Civil Engineers
Joanne House (Virginia Beach, VA) – Interior Design

About The Breedden Company

For nearly half a century, The Breedden Company has built a solid reputation in the residential, multi-family, commercial, construction and resort development industries. The company has developed, built and operated over 4,200 apartments with an additional 540 units under construction and 600 planned units, one million square feet of commercial shopping center, and 1,700 residential homes. The organization’s diverse business model and successful track record has made The Breedden Company a leader in the real estate industry.

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